

Registered number: 03148333  
Charity number: 1052478

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**OVINGDEAN HALL FOUNDATION**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**OVINGDEAN HALL FOUNDATION**  
**(A company limited by guarantee)**

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**OVINGDEAN HALL FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Trustees</b>	H McAlpine, Chairman P Hughes L Rousseau J Hughes I Johnson E Moore
<b>Company registered number</b>	03148333
<b>Charity registered number</b>	1052478
<b>Registered office</b>	15 Great College Street London SW1P 3RX
<b>Company secretary</b>	S Armstrong
<b>Accountants</b>	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
<b>Bankers</b>	Lloyds Bank PLC Burgess Hill Branch PO Box 1000 BX1 1LT

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**OVINGDEAN HALL FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2019 to 31 March 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

Ovingdean Hall Foundation, previously Ovingdean Hall School for Deaf Children, is a charity and grant-maker supporting education projects for deaf children and young people in the UK.

The Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.'

Ovingdean Hall School was incorporated in 1996 as a company limited by guarantee and the Memorandum and the Articles of Association were updated in 2001. The company changed its name in July 2012 and the Memorandum and Articles of Association were updated in 2012. The company is registered as a charity (number 1052478).

The Charity is organised through a Board of Trustees. The Trustees for this period are listed on page 1.

Trustees are appointed by (and any may be removed by) the Trustees of the Ewing Foundation and each appointment shall be for such length of term as they shall decide. The Board of Trustees when complete consists of at least three and not more than seven individuals.

The Trustees meet as a Board at least three times a year to review its overall management and control, for which they are legally responsible. At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, risk management, investments, reserve policies and operational procedures.

The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the 'Administrator of the Trustees'. The Administrator meets regularly with the Chair of the Trustees as well as attending all Trustee meetings.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. During 2019-20, the Charity's activities continued to focus on grant making to other charitable organisations in furtherance of its charitable objects.

#### **Achievements and performance**

As described above, the Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.'

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The objectives remain appropriate for a 'generic approach' and allow for a high degree of flexible interpretation and application. For example, since 2011, Ovingdean Hall Foundation has given nearly £2.5 million to 25 charities working directly with an estimated 5000 deaf children and young adults in many locations, including Yorkshire, Lancashire, Cheshire, Hampshire, Sussex, the East and West Midlands, the North East, the South West and Greater London.

These activities include:

- Providing bursaries for training teachers of the deaf
- Giving grants for the training of therapists and technicians
- Supporting the salaries of professionals working directly with deaf young people
- Developing online learning and support for families with deaf children
- Providing mental health support
- Enabling performing arts projects and access to theatre performances
- Providing audiological and technical equipment and support in their use
- Teaching deaf children to play and perform with musical instruments
- Supporting sport and outdoor pursuits projects and events
- Refurbishing facilities and helping to fund new builds
- Supporting national research and research projects at The University of Manchester

In the year, the board of Trustees identified their priorities as being:

- The continuation of good governance and compliance with sound financial management
- To provide grants to charities and other organisations providing services and opportunities for deaf children and young people
- To actively identify and support grant applications which further the rights of deaf children and young people to access and engage in those opportunities that are readily available to the hearing population
- To continue to identify and develop the capacity to reach and support professionals who require financial assistance in acquiring appropriate training when other mainstream funding is not available
- To continue to develop and expand partnerships with other charities and services for the deaf seeking to achieve best outcomes for all deaf children and young people
- To maintain robust financial prudence in order to ensure the Foundation's commitments to the grants provided, bursaries and professional training at a time when such provision is under considerable pressure
- To maintain the grant-making provision of the Foundation, to identify new projects to further the Foundation's aims, to review and rationalise the management and administrative costs, to explore funding potential and to maintain robust processes for addressing the requirements of compliance and good governance.

Trustees are pleased to report that Ovingdean Hall Foundation (OHF) has provided funding for the following projects in 2019:

- Support to Auditory Verbal UK, a charity that teaches deaf babies and children to listen and speak using Auditory Verbal Therapy (AVT). AVT helps parents to develop their child's listening and spoken language skills. It is a play-based approach delivered by Auditory Verbal Therapists who have all undergone postgraduate training. Children with hearing impairment typically acquire language at half the rate of their hearing peers, and AV UK's programme aims to close the gap by the time they start school. Eighty per cent of children who complete AV UK's programme achieve language on a par with hearing children, and most go to mainstream schools. This was the final year of providing funding for five bursaries for speech and language therapists and teachers of the deaf to train as Auditory Verbal therapists and supporting the part-time salary of a newly qualified therapist.
- In collaboration with the British Association for the Teachers of the Deaf (BATOD), OHF continued to provide the funding needed for the training of new teachers who have chosen to work with deaf children. During the year, OHF provided four bursaries as part of the Con Powell Memorial Scholarship programme.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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- Trustees continued to support two students on the MSc in Audiology and Deaf Education programmes at The University of Manchester by funding their research projects into Paediatric and Children's Audiology. OHF committed up to £1,500 per student. One student, who received funding in 2018-2019, presented her research findings at the Deaf Children Now conference in June 2019.
- OHF continued to support The Ear Foundation's outdoor activities challenges for deaf children and young people, funding places for those who would otherwise be unable to attend. Two challenges take place per year; a weekend in April for 8-13 year olds and a week in August for 11-18 year olds. Children and young people take part in activities such as canoeing, stream scrambling, caving, abseiling and Harry Potter-themed evenings. The grant also supported The Ear Foundation's mentoring work with deaf young leaders, many of whom attended the outdoor activities challenges.
- Trustees increased their commitment to Panathlon Challenge UK by agreeing funding for a further three years. The Panathlon Challenge is a national charity that provides sporting opportunities for over 17,500 disabled young people each year. Since 2014, Ovingdean Hall Foundation has been proud to fund opportunities specifically for school aged deaf young people at an increasing number of events across England.
- Trustees agreed to fund and support a national research project led by the National Sensory Impairment Partnership (NatSIP) working in partnership with the Consortium of Research into Deaf Education (CRIDE), University College London and City, University of London. The purpose of the longitudinal study is to investigate the relationships between pupil, provision, and outcomes variables, with the overall aim of improving provision and outcomes for children and young people with hearing impairment. Pupils will be tracked across their school years, with the aim being to improve education outcomes for deaf children.
- The Trustees were pleased to be working with The Elizabeth Foundation again, contributing towards their innovative Let's Listen and Talk programme for deaf children aged 0-5 years. The online interactive programme helps parents support their child in developing listening, speaking and communication skills, and is designed to reach and help families who live far away from the charity's Hampshire headquarters.
- The Trustees continued to support access to the arts. Music and drama were key areas of the curriculum at Ovingdean Hall School, and OHF has continued this work by collaborating with theatre and music charities. For example, OHF has a long partnership with Mousetrap Theatre Projects (MTP) and helped to develop their Playmakers projects. This is a scheme where deaf school children work with drama practitioners and playwrights to produce their own play, which is then performed by a company of deaf and hearing actors at a London theatre.
- OHF also supported their popular Stageseen theatre days for deaf children. Each event took place at a London theatre and included a drama workshop exploring character and themes, a backstage tour and a matinee performance that is either British Sign language interpreted or captioned.
- OHF supported Polka Theatre where four shows, including The Borrowers and The Wind in the Willows, were adapted for deaf children. Trustees also supported Polka40, which celebrated 40 years of the theatre, and specifically supported a class of 19 students at a hearing impairment unit in Rushymeadow Primary to create their own short play, inspired by props, costumes and workshops from Polka Theatre and practitioners.
- OHF funded Music and the Deaf, a charity committed to enriching the lives of deaf children through music. OHF's grant enabled the charity to deliver musical inspiration days to 114 deaf children, with 80% saying that they were keen to continue playing music.
- OHF has a long relationship with SignHealth, having supported their Domestic Abuse Service for three years. OHF funded the salary of a Young People's Violence Advisor (YPVA), who was herself deaf, to deliver workshops and one-to-one sessions for deaf young people, helping them to stay safe online and in relationships. OHF is now helping to fund an Advisor to support deaf women and girls in Sussex who have experienced or witnessed abuse. We also funded a pilot project at Heathlands School in St Albans and helped pay for a part-time accredited deaf counsellor who has been supporting vulnerable children identified by the school.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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Feedback from some of our partners and beneficiaries:

- 'When Playmakers was piloted, OHF provided funding and advice,' said Gayle Bryans, MTP's Deputy Director. 'Their support over a number of years has helped us develop it into an enormously successful project.'
- 'A great place,' said one child who participated, 'It makes you feel like part of a community.' (The Ear Foundation: activities challenges)
- 'The residential is eagerly awaited each year by my 11-year old son,' said one parent. 'As he grows into a young man, the other young people he interacts with on these weekends/ weeks, help the formation of the person he will become.' (The Ear Foundation: activities challenges).
- A Speech and Language Therapist from The Ear Foundation described the funding from OHF as; 'completely life changing,' for the people she has worked with. 'Your grant has a huge impact, thank you.'
- From The Elizabeth Foundation's Let's Listen and Talk programme; 'This is such a valuable resource for our whole family,' said one parent. 'We love the information and videos which are useful for everyone involved with my son. We feel very positive for the future. Thank you for all your support.'
- 'It's been amazing,' said one deaf child. 'To play against other schools is great. Instead of just playing against your class, you can put yourself up against other schools. Coming to London has been great.' (Panathlon sports events).
- 'To come to an event like this, where it is deaf-friendly, they can just relax and enjoy the event,' said one teacher. 'It really empowers them to participate with their whole hearts.' (Panathlon sports events).
- 'Doing this gives them that extra confidence to go out and play sport with the hearing children in our school,' said another teacher. 'It gives them that belief in themselves that they can participate in sporting activities.' (Panathlon sports events).

Finally, as detailed in the last annual report, during this period Trustees also committed to;

- Maximise tax-effective giving
- Engage Ovingdean Hall School donors for the benefit of Ovingdean Hall Foundation
- Continue to support existing and future grant application
- Look at long term investment options and setting an annual budget for grant making
- Maximise online giving opportunities
- Looking for new donor income streams

Trustees are pleased to report that a process for Gift Aid was implemented in order to maximise tax effective giving. In addition, donors were contacted regularly throughout the year to highlight positive progress made by Ovingdean Hall Foundation, and to remind donors of giving opportunities, including online giving, in line with GDPR and Fundraising Regulator guidance.

Trustees decided to review the budget at each board meeting, and consider need on a regular basis, to ensure that all opportunities to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment' were carefully considered on each occasion, as set out in the Charity Trust Deed.

#### **Financial Review**

Total income from incoming resources in the year was £78,737 (2019: £80,260). Total resources expended, comprising charitable expenditure, amounted to £218,425 (2019: £150,858), leaving the outgoing resources for the year of £139,688 (2019: £70,958). Total investment losses were £187,199 (2019: £138,242 gains) including unrealised gains and losses arising from changes in values of investments.

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**OVINGDEAN HALL FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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At the balance sheet date, there were unrestricted funds of £1,581,562 (2019: £1,908,449).

**Structure, governance and management**

As detailed above, Ovingdean Hall Foundation was previously Ovingdean Hall School for Deaf Children, and is a charity and grant-maker supporting education projects for deaf children and young people in the UK.

The Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.'

Ovingdean Hall School was incorporated in 1996 as a company limited by guarantee and the Memorandum and the Articles of Association were updated in 2001. The company changed its name in July 2012 and the Memorandum and Articles of Association were updated in 2012. The company is registered as a charity (number 1052478).

The Charity is organised through a Board of Trustees. The Trustees are appointed by (and any may be removed by) the Trustees of the Ewing Foundation and each appointment shall be for such length of term as they shall decide. Trustees are inducted into the working of the Charity, including statutory and non-statutory information and procedures.

The Board of Trustees when complete consists of at least three and not more than seven individuals. The Trustees meet as a Board at least three times a year to review its overall management and control, for which they are legally responsible. At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, risk management, investments, reserve policies and operational procedures. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the 'Administrator of the Trustees'. The Administrator meets regularly with the Chair of the Trustees as well as attending all Trustee meetings.

The Trustees examine the major risks that the Charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the Charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include;

- Agendas for all Trustees meetings
- Professional Consultants to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their grant making activity whereby they do not have the funds to maintain the long- term day-to-day running of the Charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Trustees are mindful of their duty of due diligence and have accordingly put in place a range of procedures and requirements for Charitable organisations to follow when requesting grants. Trustees have established agreed criteria for eligibility for submitting grant applications including areas that they will not fund.

They have ensured that the application process gives a detailed overview of the project that funding is requested for, including the purpose for which the grant is requested, who will benefit from the grant, a breakdown of costs and the way the project will meet the identified need.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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Received applications are then considered by the Trustees using the information from the application form and supporting mandatory information such as the applying organisation's trading accounts for the last financial year, forecast income and expenditure for the current financial year and their safeguarding policies and procedures.

Any applications that are requesting grants for large projects are also visited by an independent consultant representing Ovingdean Hall Foundation who then submits a report to the Trustees prior to Board's final decision.

Once an application has been successful, the project is monitored throughout its term by visits from an Ovingdean Hall Foundation representative and through stringent interim and end of project monitoring forms.

During the period, Ovingdean Hall Foundation continued to use the methods described above and as a result, it has enabled other charities to grow their provision, reaching many more deaf children and young people, and the professionals who support them.

Trustees have also taken measured risks, funding innovative pilot projects which have then gone to attract funding from new sources.

The Trustees are proud to carry on the spirit and ethos of Ovingdean Hall School by supporting education projects for deaf children and young people.

Ovingdean Hall Foundation continued to be directly linked to The Ewing Foundation and also worked very closely with The Burwood Park Foundation for the Deaf during this period, for the benefit of deaf children and young people.

**Looking ahead**

As the year ended, Trustees became alerted to Covid-19. Although the global pandemic was still in its early stages, Trustees began to make plans to support organisations directly affected by this, and agreed to prioritise support for organisations 'working on the front line' with deaf children and young people.

They will continue to use their robust methods of grant application and assessment as described earlier in the report to ensure they 'promote and further the education, including social and physical education, of children and young people with a hearing impairment' as set out in its Charity Trust Deed.

The Trustees will continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. The investment portfolio value reduced significantly in March 2020, due to Covid-19, therefore potentially reducing the resources available if the markets do not recover. Trustees anticipate that the need for funding will also increase, and will need to continue to consider applications very carefully during the next period.

To ensure the safety of Trustees and staff members during this period, Trustees agreed to explore digital methods of undertaking board meetings and governance activities during this period.

This work will be reported on in the 2020-21 annual report.

**Signed on behalf of the Trustees**

**H McAlpine**  
Chairman 

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**OVINGDEAN HALL FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Independent examiner's report to the Trustees of Ovingdean Hall Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 22 January 2021

Laura Ambrose FCA

Haslers  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**OVINGDEAN HALL FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	2	11,506	11,506	10,362
Investments	3	67,231	67,231	69,898
<b>Total income</b>		<b>78,737</b>	<b>78,737</b>	<b>80,260</b>
<b>Expenditure on:</b>				
Raising funds		2,872	2,872	4,559
Charitable activities	5	215,553	215,553	146,299
<b>Total expenditure</b>		<b>218,425</b>	<b>218,425</b>	<b>150,858</b>
Net (losses)/gains on investments		(187,199)	(187,199)	138,242
<b>Net movement in funds</b>		<b>(326,887)</b>	<b>(326,887)</b>	<b>67,644</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,908,449	1,908,449	1,840,805
Net movement in funds		(326,887)	(326,887)	67,644
<b>Total funds carried forward</b>		<b>1,581,562</b>	<b>1,581,562</b>	<b>1,908,449</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

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**OVINGDEAN HALL FOUNDATION**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	9	1,368,648	1,675,751
		<u>1,368,648</u>	<u>1,675,751</u>
<b>Current assets</b>			
Debtors	10	4,699	3,527
Cash at bank and in hand		319,216	248,150
		<u>323,915</u>	<u>251,677</u>
Creditors: amounts falling due within one year	11	(111,001)	(18,979)
<b>Net current assets</b>		<u>212,914</u>	<u>232,698</u>
<b>Total assets less current liabilities</b>		<u>1,581,562</u>	<u>1,908,449</u>
<b>Net assets excluding pension asset</b>		<u>1,581,562</u>	<u>1,908,449</u>
<b>Total net assets</b>		<u><u>1,581,562</u></u>	<u><u>1,908,449</u></u>

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**OVINGDEAN HALL FOUNDATION**  
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

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	Note	2020 £	2019 £
<b>Charity funds</b>			
Unrestricted funds	12	1,581,562	1,908,449
<b>Total funds</b>		<u>1,581,562</u>	<u>1,908,449</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 January 2021 and signed on their behalf by:



**H McAlpine**  
Chairman

The notes on pages 12 to 20 form part of these financial statements.

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**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ovingdean Hall Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. Accounting policies (continued)**

**1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**OVINGDEAN HALL FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Donations	11,506	<b>11,506</b>	10,362
<i>Total 2019</i>	<u>10,362</u>	<u>10,362</u>	

**3. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Income from local listed investments	67,212	<b>67,212</b>	69,886
Investment income	19	<b>19</b>	12
	<u>67,231</u>	<u>67,231</u>	<u>69,898</u>
<i>Total 2019</i>	<u>69,898</u>	<u>69,898</u>	

**4. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Grants paid	189,022	<b>189,022</b>	123,106
<i>Total 2019</i>	<u>123,106</u>	<u>123,106</u>	

**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	<b>2020</b> £	<b>2019</b> £
BATOD - Con Powell Scholarships	71,802	26,000
Ewing Foundation - Con Powell Scholarships	3,485	8,858
Mary Hare School - Con Powell BTEC Scheme	-	650
NATSIP	2,500	3,000
Panathlon	25,000	-
Ear Foundation	-	10,000
Mousetrap	10,000	10,000
Signhealth	15,000	10,000
School of Health, University of Manchester	-	3,000
Ewing Foundation	35,000	35,000
Polka Children's Theatre	-	2,500
Elizabeth Foundation	9,100	9,100
Talking Hands	-	3,498
Salford Hearing Impairment Team	-	1,500
St John's School	17,135	-
	<u>189,022</u>	<u>123,106</u>
	<u>189,022</u>	<u>123,106</u>

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Charitable activities	26,531	<b>26,531</b>	23,193
Other trading activities	189,022	<b>189,022</b>	123,106
	<u>215,553</u>	<u><b>215,553</b></u>	<u>146,299</u>
<i>Total 2019</i>	<u>146,299</u>	<u>146,299</u>	

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Charitable activities	-	26,531	<b>26,531</b>	23,193
Other trading activities	189,022	-	<b>189,022</b>	123,106
	<u>189,022</u>	<u>26,531</u>	<u><b>215,553</b></u>	<u>146,299</u>
<i>Total 2019</i>	<u>123,106</u>	<u>23,193</u>	<u>146,299</u>	

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**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Legal & professional	-	461
Audit fees	396	3,000
Trustee expenses	83	296
Bank charges	186	191
Accountancy	1,980	-
Consulting	12,988	10,667
Training	1,090	-
Printing & stationery	514	189
Telephone & internet	464	389
Insurance	1,170	1,170
Rent	1,276	2,059
Travel	429	322
Computer costs	963	60
Investment management fees	4,992	4,389
	<u>26,531</u>	<u>23,193</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, expenses totalling £83 were reimbursed or paid directly to the Trustees (2019 - £296).

**8. Tangible fixed assets**

The charity purchased a freehold property in 2012 which has been leased under a 99 year lease at a peppercorn rent to another charity. The freehold reversionary interest has been retained and is valued at £nil within these financial statements.

**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2019	1,383,582
Disposals	(160,989)
Revaluations	146,054
<b>At 31 March 2020</b>	<b>1,368,648</b>

**Material investments (greater than 5% of portfolio)**

2,250 - Unilever PLC - £91,699  
 21,000 - Manchester & London Investment Trust - £115,920  
 1,500 - Findlay Park Funds PLC - £139,551  
 12,400 - Aberdeen Standard Asia Focus PLC - £91,760  
 90,000 - International Public Partnership Ltd - £140,400  
 71,000 - The Renewables Infrastructure Group Ltd - £91,022

UK holdings comprised £991,733 (2019: £1,602,491) and overseas holdings comprised £376,915 (2019: £73,260)

**10. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	4,699	3,527
	<b>4,699</b>	<b>3,527</b>

**11. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	73,433	12,594
Other creditors	588	-
Accruals and deferred income	36,980	6,385
	<b>111,001</b>	<b>18,979</b>

**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
General Fund	1,908,449	78,737	(218,425)	(187,199)	1,581,562

**13. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,908,449	78,737	(218,425)	(187,199)	1,581,562

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1,368,648	1,368,648
Current assets	323,915	323,915
Creditors due within one year	(111,001)	(111,001)
<b>Total</b>	<b>1,581,562</b>	<b>1,581,562</b>

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**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fixed asset investments	1,675,751	1,675,751
Current assets	251,677	251,677
Creditors due within one year	(18,979)	(18,979)
<b>Total</b>	<u>1,908,449</u>	<u>1,908,449</u>

**15. Related party transactions**

During the period the charity paid a donation of £35,000 (2019: £35,000) to Ewing Foundation, a charity in which has the power to appoint the trustees of Ovingdean Hall Foundation. There were no conditions attached to the donation. At the year end £35,588 (2019: £Nil) was payable to Ewing Foundation.

Ovingdean Hall Foundation  
15 Great College Street  
London  
SW1P 3RX  
**Charity No: 03148333**  
**(England and Wales)**

**Haslers**  
Old Station Road  
Loughton  
Essex  
IG10 4PL

Dear Sirs,

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with the preparation of the charity's financial statements for the ended 31 March 2020.

#### **GENERAL**

- (1) We acknowledge, as trustees, our responsibility under the Charities Act 2011 for presenting financial statements, which give a true and fair view, and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you.

#### **TRANSACTIONS WITH TRUSTEES**

- (2) The charity has not entered into any transactions involving trustees or officers which require disclosure under the Charities Act or accounting standards, (including agreements to provide loans, quasi-loans or credit transactions nor to guarantee or provide security for such matters) other than those which have already been disclosed in the financial statements. Appropriate disclosure has been made of the control of the charity.

#### **TRANSACTIONS WITH RELATED PARTIES**

- (3) All transactions with related parties have been disclosed in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act 2011 or accounting standards.

#### **PROVISIONS, CONTINGENCIES, CHARGES AND CAPITAL EXPENDITURE**

- (4) There were no material provisions, contingent assets or liabilities at the balance sheet date and the charity had no material financial commitments which have not been disclosed in the financial statements.
- (5) All the charity's assets are free from any charges exercisable by third parties, other than those already disclosed in the financial statements.
- (6) We confirm that the charity has not contracted for any capital expenditure other than that already disclosed in the financial statements.

## **INTERNAL CONTROL**

- (7) We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.

## **LAWS AND REGULATIONS**

- (8) We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's Constitution which might prejudice the charity's going concern status or which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or such breaches have come to our notice.

## **GOING CONCERN**

- (9) We believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months and we are not aware of any other factors that we believe could put into jeopardy the charity's going concern status. The financial statements have therefore been prepared on the going concern basis.

## **POST BALANCE SHEET EVENTS**

- (10) There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

## **ACCOUNTING POLICIES**

- (11) We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.

## **GROUP COMPANIES**

- (12) We confirm that all companies within the United Kingdom of which we are the parent charity of the group have prepared financial statements based on United Kingdom Accounting Standards.

## **OTHER MATTERS**

- (13) We confirm that the donations received of £11,506 are unrestricted and have been allocated to the correct fund.

Yours faithfully,

Signed on behalf of the Board of Trustees

  
\_\_\_\_\_  
Trustee

Dated: 22 January 2021